





## **IBS** Investment Bank Continues Shifting to Palm Beach with Latest Intercoastal Office Launch

## INSTITUTIONAL CORPORATE & REAL ESTATE CAPITAL SINCE 2011

IBS Investment Bank offers institutional investors a distinctive array of qualified investment opportunities through its origination arm IBS Institutional Capital

**WEST PALM BEACH, FL JUNE 2023**— Palm Beach-based private equity firm IBS Investment Bank and sister company IBS Institutional Capital (IBS, N.A.) today announced that it opened a new office in downtown West Palm Beach.

Constructed in 1987, the 294,000 Northbridge Centre, also known as the Darth Vader Building, was purchased by Northbridge Properties and CIII Capital Partner. The 21-story, Class A iconic trophy tower is centrally located in Downtown West Palm Beach. Having undergone \$15MM in renovations, the building boasts a greenery-centric rooftop deck, fitness center, and conference space that overlooks the Intercoastal, Atlantic Ocean, and the Island of Palm Beach.



"In 2016, we invested in ensuring our firm could operate 100% from our proprietary web-based platforms, backed by AI and automation. The move protected us during the COIVD era and continues to guard us against fluctuations in building costs. Nevertheless, remote capabilities have not adversely impacted our relationship-centric approach. The building is stunning, and our team is nothing but smiles. If this doesn't drive people back to the office, I do not know what will," IBS, N.A. Chief Investment Officer Jason Jackson told reporters.

Jackson, who is also the Chairman of SCORE Palm Beach, the U.S. Small Business Administration's non-profit business mentoring arm, also stated his bullish position on Palm Beach County and its municipalities. The firm is expected to hire additional staff and target lower-middle market companies and commercial real estate owner-operator in the area.

## **About IBS**

IBS Institutional Capital, an IBS Investment Bank sister company, is a privately held, national balance sheet lender specializing in placing direct investments into small to middle-market-sized businesses and real estate companies. For more information about IBS and its sister companies, visit the links at the bottom of the release.