

IBS Recapitalizes Wellington Energy Company Investment Through Divestiture



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IBS Investment Bank offers institutional investors a distinctive array of qualified investment opportunities through its origination arm IBS Institutional Capital

FORT LAUDERDALE, FL, AUG. 2021— Fort Lauderdale-based private equity firm IBS Institutional Capital (IBS), an IBS Investment Bank (IBS, N.A.) sister company, today announced that it had divested its investment in Wellington Energy Company (WEC).

In 2019, the firm’s affiliate fund acquired WEC as a part of its expansion into the alternative energy sector. According to management, in mid-2021, the firm seized an opportunity to divest its investment profitably. The recapitalized funds will be allocated to the firm’s asset-based financing and opportunistic acquisition initiatives. “Our opportunistic funds average a two-to-four year investment horizon. Our investment in WEC was certainly aligned with our fund initiatives. Considering that we are turning our focus towards trade and intellectual property finance, this could not have occurred at a better time”, said IBS Chief Investment Officer Jason Jackson told reporters.

About IBS

IBS Institutional Capital (IBS), an IBS Investment Bank sister company, is a privately held, national balance sheet lender specializing in placing direct investments into small to middle-market sized businesses and real estate companies. For more information about IBS and its sister companies, visit the links below.

About WEC

Wellington Energy Company, LLC (WEC) was an energy investment company that acquired, developed, and invested in the North American alternative energy sector through investments ranging from conventional renewable energy to storage solutions and other alternative technologies.