IBS Investment Bank Extends it Banker Portal to Serve as an SBA PPP Packaging and Placement Agent

CORPORATE & REAL ESTATE CAPITAL FOR HIGHT GROWTH COMPANIES

IBS Investment Bank invests in a distinctive array of organically- sourced investment opportunities through its origination arm Institutional Banking Services, N.A. CORP.

FORT LAUDERDALE, Fla., April 2020— Fort Lauderdale-based private equity firm IBS Investment Bank, and its originations arm Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced that it extended its proprietary Banker Portal[®] to enable banks and Preferred SBA Lenders support in efficiently responding to the inflow of SBA Payment Protection Program (PPP) loan requests.



On March 27, 2020, the CARES Act was activated by the federal government to support small businesses that have been adversely impacted by the COVID-19 pandemic. Less than nine years ago, IBS, N.A. was recognized as a national corporate finance leader when it raised over \$35MM to support over 300 International House of Pancakes (IHOP) franchisees in completing mandatory remodels. In step with its progressive nature, in 2012, the firm launched its automated Banker Portal[®] to support depository institutions and SBA preferred lenders with financing participations, transactional support, streamlined bi-lateral referrals, and special assets financing. Today, IBS, N.A. maintains active agreements with over 85 depository banks and Preferred SBA Lenders who are at the forefront of PPP financing requests.

"As a military veteran, I have a special heart to see America quickly emerge from this pandemic. We have been a complement to our depository partners since our inception. Now more than ever, we hope to support them in meeting the June 30^{th,} 2020 filings deadlines set by the SBA. Though IBS remains well-capitalized to meet the needs of our debt portfolio clients, we encourage full use of the attractive terms set under the SBA's Payment Protection Program" IBS, N.A. Chief Investment Officer Jason Jackson told reporters.

About IBS, N.A. CORP

IBS Investment Bank, a division of Institutional Banking Services, North America CORP (IBS, N.A.) is a privately held institutional banking firm dedicated to providing investment management, advisory, corporate and real estate finance, asset acquisition and management, and human capital services to its institutional clients. For more information visit <u>www.myinstitutionalbanking.com</u> or <u>www.ibsinvestmentbank.com</u> or <u>www.IBSREICO.com</u>

About the SBA Payment Protection Program

The SBA Payment Protection Program (PPP) is an expansion of the SBA's traditional working capital loan which assists small businesses in covering operating expenses. Under the CARES Act, funds provided will be fully forgiven under certain conditions. To learn more about the SBA PPP visit <u>https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp</u>