

IBS Investment Bank Acquires Bridge of Hope Housing Centers, LLC

CORPORATE & REAL ESTATE FINANCE FOR GROWTH & MATURE COMPANIES

FORT LAUDERDALE, Fla., November 2017— Fort Lauderdale-based private equity firm IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced its acquisition of Fort Lauderdale, FL based transitional housing owner-operator Bridge of Hope Housing Center, LLC (Company).

The announcement comes on the heels of the firm’s March 2017 commitment to invest \$50MM to South Florida companies through the form of direct equity investments while leveraging its robust real estate and corporate lending platforms to increase its return on equity. IBS, N.A. senior executives are expected to lead the Company throughout the repositioning and expansion phases. The terms of the transaction were not publicly disclosed; though senior management expects to acquire an estimated \$80MM of real estate assets throughout 2018 to expand the Company’s footprint..



About IBS Investment Bank

IBS Investment Bank a division of Institutional Banking Services, North America CORP (IBS, NA®) is a privately held institutional banking firm dedicated to providing investment management and advisory, corporate finance, real estate finance, acquisition and management, and human capital services to its institutional clients. For more information visit www.myinstitutionalbanking.com or www.ibsinvestmentbank.com or www.IBSREICO.com

About Bridge of Hope Housing Centers, LLC

Bridge of Hope Housing Center, LLC is a transitional housing provider to veterans, those suffering from addiction, rehabilitated criminal offenders and low-income earners in need of housing and emotional support. The company focuses on providing service throughout the South Florida Tri-County area.