

IBS Investment Bank Provides Expansion Capital for The Progressive Orthopedic Co, LLC.



CORPORATE FINANCE FOR GROWTH & MATURE COMPANIES

IBS Investment Bank offers institutional investors a distinctive array of qualified investment opportunities through its origination arm Institutional Banking Services, N.A. CORP.

FORT LAUDERDALE, Fla., November 2016— Fort Lauderdale-based private equity firm IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced it has provided growth capital to Palm Beach-based imaging manufacturer and distributor The Progressive Orthopedic Co., LLC (“Company”).

With an urgent need to purchase additional inventory, the Company sought a lender who could provide a certainty of execution. IBS was able to quickly underwrite the transaction, focusing primarily on bank and financial statements, closing within a 4 days of receiving all conditions. “Since being the sole lender to IHOP’s BRFA back in 2011, we have prided ourselves on being able to pick up where conventional banks leave off. Though we’ve greatly expanded over the last five years, our client base takes comfort in knowing that we continue to honor our core values” said IBS, N.A. Chief Investment Officer, Jason Jackson.

With provision of over \$250MM in corporate and real estate financings during the first half of 2016, IBS, N.A. has continued to cement its position as a trusted partner to small and medium sized businesses and real estate investment companies. With working capital rates floating over WSJ Prime, monthly payments options and no tax return requirements, companies are rapidly choosing IBS, N.A. over popular merchant advance companies.

About IBS, N.A. CORP

IBS Investment Bank, a division of Institutional Banking Services North America (IBS, N.A.) is a privately held institutional banking firm dedicated to providing investment advisory, corporate and real estate finance, treasury management and human capital services to its institutional clients. IBS, N.A. also serves as a corporate holding company that manages the group’s interest over its 14 subsidiaries and affiliates.