

IBS, N.A. Group Presents \$450,000 Working Capital Loan to The Shredder Company



ENTREPRENEURS INVESTING IN ENTREPRENEURS

As an investment manager, IBS Investment Bank offers institutional investors a distinctive array of qualified investment opportunities through its origination arm Institutional Banking Services, N.A. CORP. As a lender, IBS offers industry leading financing for companies and real estate investors alike.

FORT LAUDERDALE, FL, December, 2014 — Fort Lauderdale-based IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced the financing of a \$450K unsecured working capital loan for Texas based The Shredder Company, a leading manufacturer of shredding plants and computer based control systems. (<http://www.theshredderco.com/shredders.html>).

In a state of hyper- growth, The Shredder Company has received array of new project opportunities. The financing provided by IBS Investment Bank will be used to complete new prototypes and restructure existing balance sheet line items. The loan closed and was funded within 72 hours of IBS Investment Bank receiving all required documentation.

“Our design philosophy follows one guiding rule: we will follow the design that yields the lowest cost per ton throughout the life of the equipment; having financial partners such as IBS allows us to continue our model. “ said Shredder Company CEO Scott Newell.

“The company needed to refinance its existing debt facilities to support ongoing working capital needs. IBS was able to originate a subordinate credit facility, with limited documentation that permitted the company to continue to streamline its operations and increase cash-flow. It has been our pleasure to work with Scott and his team in order to help them continue in the vision that was founded in 1960 by his father Alton Newell. We are excited about working with the Shredder as they continue to grow and ascertain further market share”, said IBS, N.A. SVP Gino Piompino.

About IBS, N.A. CORP

Institutional Banking Services, N.A. ® (IBS, NA) is a privately held corporate banking firm dedicated to providing corporate finance, cash management, human capital resources, insurance and consulting solutions. In addition to the company's internal divisions the company has expanded into 4 ancillary financial sectors in order to provide added benefits to its clients

- **IBS Insurance Associates:** A Florida insurance agency division which provides property and casualty, general liability, builders’ risk and other forms of commercial lines insurance;
- **IBS Realty Group:** A Florida real estate brokerage division focused on commercial and luxury real estate transactions;
- **Institutional Credit Management** a faith based accounts receivable management and consumer advocacy subsidiary of IBS, N.A. focused on providing businesses options for liquidating delinquent consumer receivables while assisting consumers in resolving their financial roadblocks.
- **IBS Investment Bank:** a faith-based private investment firm specializing in direct investments in commercial real estate and small to middle market businesses with annual sales of \$1 million to \$300 million

For more information, call 954-889-5827 ext 803 or visit www.myinstitutionalbanking.com or www.ibsinvestmentbank.com