

IBS, N.A. Group Presents \$10 Million Construction Facility for National Developer



CORPORATE FINANCE FOR GROWTH & MATURE COMPANIES

IBS Investment Bank offers institutional investors a distinctive array of qualified investment opportunities through its origination arm Institutional Banking Services, N.A. CORP.

FORT LAUDERDALE, Fla., June, 2013 — Fort Lauderdale-based IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced their agreement to provide construction financing to Vista State, LP (Vista), a group representing the interests of over 300 multifamily developments in Northern America.

IBS, N.A. structured a \$10MM construction credit facility at 60% LTV, a fixed rate of 9.00% with a 2 year interest only term. The finished project will be a 100-unit deco style apartment project. Due to credit constraints within the local banks, the developer sought to obtain construction loan that had the ability to close quickly in order to take advantage of expiring NMTC. “IBS is relationship-centric so we focused on the strength of the developer rather than unreliable third party reports, structuring a solution that fit the client’s needs”, said John Lee, FSVP

About IBS, N.A. CORP

Institutional Banking Services, N.A. © (IBS, NA) is a privately held corporate banking firm dedicated to providing corporate finance, cash management, human capital resources, insurance and consulting solutions. In addition to the company's internal divisions the company has expanded into 4 ancillary financial sectors in order to provide added benefits to its clients

- **IBS Insurance Associates:** A licensed Florida insurance agency division which provides property and casualty, general liability, builders’ risk and other forms of commercial lines insurance;
- **IBS Realty Group:** A licensed Florida real estate brokerage division focused on commercial and luxury real estate transactions;
- **American Resolution:** a faith based accounts receivable management and consumer advocacy subsidiary of IBS, N.A. focused on providing businesses options for liquidating delinquent consumer receivables while assisting consumers in resolving their financial roadblocks.
- **IBS Investment Bank:** a faith-based private investment firm specializing in direct investments in commercial real estate and small to middle market businesses with annual sales of \$1 million to \$300 million

For more information, call 954-889-5827 or visit www.myinstitutionalbanking.com or www.ibsinvestmentbank.com