

## **IBS Investment Bank Provides Cash-Out Refinance Finance on Fort Lauderdale Multifamily**

CORPORATE & REAL ESTATE FINANCE FOR GROWTH & MATURE COMPANIES

**FORT LAUDERDALE, Fla., July 2017**— Fort Lauderdale-based private equity firm IBS Investment Bank a division of Institutional Banking Services, N.A. CORP (IBS, N.A.) today announced it has provided commercial real estate financing for Fort Lauderdale, FL based real estate investment company 410 Investments, Inc. (Company).

The facility was structured to provide the Company with recapitalization financing (cash-out refinance) on a 6-unit multifamily property located in Fort Lauderdale, Florida. The IBS, N.A. prime-based credit facility consisted of 3-year term, 30-year Amortization at 75% Loan-to-Value and closed within 3 weeks of receiving all documentation from the Company.

“Since our inception, IBS, N.A. has centered our focus on providing corporate banking options for small to medium businesses and real estate investment companies. With loans ranging from \$250k to \$50MM we provide the capital and certainty of close necessary to take advantage of market opportunities. Transactions such as this demonstrate why we are a trusted leader in both the corporate and real estate finance sectors”, said Gino Piompino, SVP of IBS, N.A.

### **About IBS Investment Bank**

IBS Investment Bank a division of Institutional Banking Services, North America CORP (IBS, NA®) is a privately held institutional banking firm dedicated to providing investment management and advisory, corporate finance, real estate finance, acquisition and management, and human capital services to its institutional clients. For more information visit [www.myinstitutionalbanking.com](http://www.myinstitutionalbanking.com) or [www.ibsinvestmentbank.com](http://www.ibsinvestmentbank.com) or [www.IBSREICO.com](http://www.IBSREICO.com)

